

PRESS RELEASE



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05/05/2022

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INTERNATIONAL FOREST PRODUCTS ANNOUNCES PARTICIPATION IN CREATION OF GLOBAL FOREST PRODUCTS AB

FOXBOROUGH, Mass. – International Forest Products LLC (IFP) announces its participation in the creation of Global Forest Products AB (GFP), a new joint venture trading company in Gothenburg, Sweden. The venture is a collaboration between IFP, Fredrik Anderson, and Johan Rafstedt and will provide suppliers and customers a platform with sound financing, transparency, and cost efficiency.

Mr. Anderson has more than 25 years of experience in the forest products industry, most recently as CEO of CellMark, and Mr. Rafstedt brings 25 years of financial services experience, including the role of CFO of CellMark. The new company will trade in market pulp, paper and packaging products, chemicals, recycling materials, and other forest products commodities.

“We are excited to partner with IFP and have access to their financial and logistics strengths, as well as more than 50 years of trading experience to launch this new trading platform,” said Fredrik Anderson. “We will be adding experienced traders to our team in the coming months.”

Dan Kraft, President and CEO of IFP, stated, “Creating this new entity and partnering with Fredrik and Johan and their experienced team of traders will further expand our worldwide reach. We look forward to collaborating with them to enhance the diversified products we offer our loyal customers around the globe.”

About International Forest Products:

Founded in 1972 by Robert Kraft, IFP is a member of the Kraft Group of companies and is one of the largest traders of forest products commodities in the world. IFP provides solutions for sales and marketing, transportation and logistics, and finance for suppliers and converters.

About Global Forest Products:

Based in Sweden, GFP believes in integrity, excellence in market knowledge, and sound employee care. With this foundation, GFP provides marketing and trade assistance to companies globally, building on the human skills fostered by Gothenburg’s tradition and culture in trade. GFP is built to serve suppliers and customers, but is also a platform where its employees will love to work.